City of Albion, Idaho

NOTICE OF PUBLIC HEARING

PROPOSED BUDGET FOR THE 2024-2025 FISCAL YEAR
AND
PROPOSED RESOLUTION TO USE FOREGONE FUNDS IN FY24-25'S BUDGET

NOTICE IS HEREBY GIVEN that the City of Albion, Idaho will hold a public hearing for consideration of the proposed budget for the fiscal period of October 1, 2024 to September 30, 2025, all pursuant to the provisions of Section 50-1002 I.C and a hearing for consideration of approval of a resolution to use forgone funds in FY 2024-2025's budget. Said hearing will be held at the Albion Civic Center, Albion, Idaho at 7:00 p.m. on August 6, 2024. At said time all interested persons may appear and show cause, if any they have, why said proposed budget and proposed resolution should not be adopted.

Expenditures - By Fund

Fund	FY 22-23 Approved Budget	FY 23-24 Approved Budget	FY 23-24 Actual	FY 24-25 Proposed Budget
General Fund				
Administrative	88,900	74,500	39,995	42,989
Capital Improvement Projects	100,000	100,000	46,323	60,000
COVID Income Replacement Funds	0	0	0	59,367
Dedicated Capital / Contingency	100,000	100,000	100,000	100,000
Payroll & Benefits	234,000	234,885	241,096	256,650
Professional Services Performed	54,250	85,255	57,854	56,850
Park Expenses	3,000	53,500	13,200	13,850
Maintenance (General)	105,500	50,750	22,194	39,662
Category Subtotal	**$ 685,650**	**$ 698,890**	**$ 520,662**	**$ 629,368**
Electric System				
Bulk Power Purchase	200,000	203,800	164,712	195,000
Electric Maintenance & Repairs	36,000	48,500	37,012	45,500
Category Subtotal	**$ 236,000**	**$ 252,300**	**$ 201,724**	**$ 240,500**
Water System				
Chemicals, Testing, Storage Tank	-	21,100	16,687	13,950
Water Maintenance & Repairs	33,768	4,500	2,914	4,000
USDA Annual Loan Payment	-	-	-	13,000
USDA Loan Proceeds - Water Proj.	-	-	-	500,000
Category Subtotal	**$ 33,768**	**$ 25,600**	**$ 19,601**	**$ 530,950**
Sewer System				
Lagoon & Lift Station		19,350	6,147	9,700
Sewer Maintenance & Repairs	37,770	5,450	1,375	3,500
Category Subtotal	**$ 37,770**	**$ 24,800**	**$ 7,522**	**$ 13,200**
Grant Proceeds				
Grants- Whitman, Sidewalks & Oth	100,000	$ 250,000	$ 250,000	100,000
Water Project Grants (Multiple)		$ 1,850,000	$ 35,227	3,800,000
Category Subtotal	**$ 100,000**	**$ 2,100,000**	**$ 285,227**	**$ 3,900,000**
Grand Totals	**$ 1,093,188**	**$ 3,101,590**	**$ 1,034,736**	**$ 5,314,018**

Revenues - By Fund

Fund	FY 22-23 Approved Budget	FY 23-24 Approved Budget	FY 23-24 Actual	FY 24-25 Proposed Budget
General Fund				
General Tax Levy	31,906	34,623	34,453	35,487
State Liquor Apportionment	12,775	12,226	8,864	8,864
Highway Allocation	13,202	13,000	14,238	14,000
Revenue Sharing	28,930	29,798	26,802	27,000
Franchise, PILT & Misc. Rev.	85,675	120,014	32,744	38,300
Capital Improvements	100,000	100,000	46,623	50,000
COVID Income Replacement Funds	0	0	0	59,367
Dedicated Capital / Contingency	100000	100,000	100,000	100,000
Category Subtotal	**$ 372,488**	**$ 409,661**	**$ 263,724**	**$ 333,018**
Electric Fund				
Electric Revenue	368,000	378,089	325,924	350,000
Electric Hookups	0	10,000	8,000	5,000
Category Subtotal	**$ 368,000**	**$ 388,089**	**$ 333,924**	**$ 355,000**
Water Fund				
Water Revenue	140,700	98,740	81,407	129,500
New Water Hookups	0	6,000	3,000	7,500
USDA Loan Proceeds	-	-	-	500,000
Category Subtotal	**$ 140,700**	**$ 104,740**	**$ 84,407**	**$ 637,000**
Sewer Fund				
Sewer Revenue	112,000	98,300	98404	88000
New Sewer Hookups	0	800	600	1000
Category Subtotal	**$ 112,000**	**$ 99,100**	**$ 99,004**	**$ 89,000**
Grant Proceeds				
LHTAC Child Safety ,Sidewalks & Other	100,000	$ 250,000	$ 250,000	100,000
Water Project Grants (Multiple)		$ 1,850,000	$ 35,227	3,800,000
Category Subtotal	**$ 100,000**	**$ 2,100,000**	**$ 285,227**	**$ 3,900,000**
Grand Totals	**$ 1,093,188**	**$ 3,101,590**	**$ 1,066,286**	**$ 5,314,018**

I, Linda Hutchison, City Clerk of the City of Albion, Idaho do hereby certify that the above is a true and correct statement of the proposed revenue and expenditures for fiscal year 2024-2025, all of which have been tentatively approved and entered at length in the Journal of Proceedings. Citizens are invited to attend the hearing at the time and place above noticed and have the right to provide written or oral comments concerning the entire City Budget, and that a copy of the proposed Budget in detail is available at the City Office during regular business hours.

Dated this 9th day of July, 2024
/s/ Linda Hutchison, City Clerk

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